

COMMUNITY REDEVELOPMENT AUTHORITY  
Minutes of the meeting Thursday, September 28, 2023

Chair Wilke called the meeting to order at 9:00 a.m. with the following members present: Greg Wilke, Don Lucas, Joe Staroska, Gwen Covey. Members absent: Mark Mendenhall. Angela Gilbert served as Recording Secretary.

3) Staroska moved and Lucas seconded the motion to approve the Minutes of June 29, 2023. Roll call vote: "AYE": Lucas, Wilke, Covey, Staroska. "NAY": None. "ABSENT": Mendenhall. Motion carried.

4) Lucas moved and Covey seconded the motion to nominate Greg Wilke as Chair and Joe Staroska as Vice Chair. Roll call vote: "AYE": Lucas, Wilke, Covey, Staroska. "NAY": None. "ABSENT": Mendenhall. Motion carried.

5) Review was held on the Redevelopment Plan and Cost Benefit Analysis for the Murphy Tractor Commercial Redevelopment Plan.

Jeremy Hurt and Troy Moellinger from Murfin, Inc. explained the current Murphy Tractor is leased and looking at building and owning a new facility. Costs came in higher than anticipated and interest rates doubled, putting a stress on the project's future. Purchased more ground than they need and looking at developing the remaining ground, which is not included in this application.

6) Lucas moved and Staroska seconded the motion to adopt Resolution 2023-7 recommending City Council approve the Redevelopment Plan; adopt Cost Benefit Analysis and other matters relating to the Murphy Tractor Commercial Redevelopment Plan. Roll call vote: "AYE": Lucas, Wilke, Covey, Staroska. "NAY": None. "ABSENT": Mendenhall. Motion carried.

The Redevelopment Plan will be on the October 3, 2023, City Council Agenda.

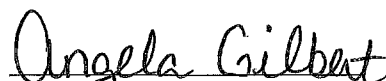
7) Review was held on Redevelopment Contract for Village Park Flats.

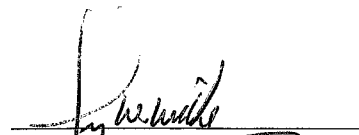
8) Lucas moved and Covey seconded the motion to adopt Resolution 2023-8 providing issuance of Tax Increment Development Revenue Bonds, approval of a Redevelopment Contract and other matters relating to the Village Park Flats Redevelopment Project. Roll call vote: "AYE": Lucas, Wilke, Covey, Staroska. "NAY": None. "ABSENT": Mendenhall. Motion carried.

9) There was no Other Business.

10) Adjournment. Chair Wilke adjourned the meeting at 9:21 a.m.

ATTEST:

  
Recording Secretary  
Angela Gilbert

  
Chairman  
Greg Wilke