

COMMUNITY REDEVELOPMENT AUTHORITY
Minutes of the meeting September 22, 2022

Chair Wilke called the meeting to order at 9:00 a.m. with the following members present: Greg Wilke, Don Lucas, Rob Stefka, Edy Patterson. Tim Brouillette was absent. Angela Gilbert served as Secretary.

3) Patterson moved and Lucas seconded the motion to approve the Minutes of August 11, 2022. Roll call vote: "AYE": Wilke, Lucas, Stefka, Patterson. "NAY": None. "ABSENT": Brouillette. Motion carried.

4) Stefka moved and Lucas seconded the motion to adopt Resolution 2022-8 approving Consents to Assignment with Kingfisher Holdings, LLC and CoBank, ACB for the Sustainable Beef Redevelopment Contract. Roll call vote: "AYE": Lucas, Stefka, Patterson. "NAY": None. "ABSTAIN": Wilke. "ABSENT": Brouillette. Motion carried.

5) Review was held on the amended Redevelopment Contract for Phase 2 Lakeview Apartments Redevelopment Contract.

Attorney Mike Bacon sent an e-mail to the CRA members stating the following information: This approves the beginning of Phase #2 of the Lakeview Apartment Project and five apartments of eight units each will be built, one of those buildings will be added to the Phase #1 area and the remaining four apartment units will be on Phase #2.

He said an Administrative Replat has been filed and the four Phase #2 units will be on Lot 2 of the Administrative Replat. The original Bond Resolution provides for the issuance of the Series B Bond. The redeveloper has the financing for these four Phase #2 units, but not the balance of Phase #2, due to rising interest rates and supply chain disruption, so this is really Phase #2A; this amendment allows future development of the rest of Phase #2.

He also stated that the contractor is ready to start this project on October 1, 2022.

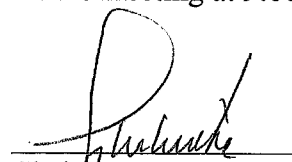
6) Stefka moved and Lucas seconded the motion to adopt Resolution 2022-9 authorizing execution of the Amended Redevelopment Contract for Phase 2 Lakeview Apartments Redevelopment Project. Roll call vote: "AYE": Wilke, Lucas, Stefka, Patterson. "NAY": None. "ABSENT": Brouillette. Motion carried.

7) Other Business. There was no other business.

8) Adjournment. Wilke adjourned the meeting at 9:06 a.m.

ATTEST:


Angela Gilbert


Chairman Greg Wilke